

## Republic of the Philippines City of Bago OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPTS FROM THE MINUTES OF THE 1891<sup>st</sup> REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON SEPTEMBER 22, 2017 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. RAMON D. TORRES HON. MA. JOSEFA Y. MATTI HON. ANDREW MARTIN Y. TORRES HON. CARLOS E. MONDIA HON. JORGE AGUSTIN A. ARANETA HON. CLEO F. GAUDITE HON. ALLAN C. GALUNAN HON. DANILO U. FAMOSO HON. JOZSEF MARK DEXTER M. SOMCIO

ABSENT:

HON. MAE C. JAVELLANA HON. SERGIO T. PIANSAY City Vice Mayor-Presiding Officer SP Member SP Member

SP Member SP Member-ABC President

## **RESOLUTION NO. 17-252**

RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR TO SIGN FOR AND IN BEHALF OF THE CITY OF BAGO IN A MEMORANDUM OF AGREEMENT TO BE EXECUTED BY AND BETWEEN THE CITY GOVERNMENT OF BAGO AND 1ST VALLEY BANK, INC. TO EXTEND SALARY LOAN TO PERMANENT/REGULAR CITY EMPLOYEES AND OFFICIALS OF THE CITY OF BAGO.

WHEREAS, letter dated September 12, 2017 from the Honorable City Mayor, respectfully referred to this Honorable Body for a passage of a resolution authorizing him to sign for and in behalf of the City of Bago in a Memorandum of Agreement to be executed by and between the City Government of Bago and 1st Valley Bank, Inc. to extend salary loan to permanent/regular city employees and officials of the City of Bago;

**WHEREAS,** after a thorough deliberation, the members of this Honorable Body is of the consensus to favorably act on said request;

**NOW, THEREFORE,** upon motion of SP Member Ma. Josefa Y. Matti, duly seconded by SP Member Andrew Martin Y. Torres, the Sangguniang Panlungsod

**RESOLVES,** as it is hereby resolved, to authorize the Honorable City Mayor to sign for and in behalf of the City of Bago in a Memorandum of Agreement to be executed by and between the City Government of Bago and 1st Valley Bank, Inc. to extend salary loan to permanent/regular city employees and officials of the City of Bago.

## ATTESTED:

RAMON D. TORRES City Vice Mayor-Presiding Officer

**CERTIFIED CORRECT:** 

VICENTE D. MESIAS Supervising Environmental Management Specialist/ City Secretary-Designate